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Workers' Compensation Commission

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Guarantee Insurance Company Order of Liquidation, Injunction & Notice of Stay

On November 27th, 2017 the Circuit Court of the Second Judicial Circuit, in and for Leon County, State of Florida, entered the attached Order of Liquidation, Injunction, and Notice of Automatic Stay, Case No.: 2017 CA 2421, finding sufficient grounds for an order to liquidate Guarantee Insurance Company. This Order is sufficient to determine Guarantee Insurance Company is an "insolvent insurer" within the meaning of S.C. Code § 38-31-20(7) (1976).

The South Carolina Property and Casualty Insurance Guaranty Association Act provides that
All proceedings involving covered claims in which the insolvent insurer is a party or is obligated to defend a party in any court in this State must be stayed ninety days from the date insolvency is determined to permit proper defense by the association.

S.C. Code Ann. § 38-31-160 (1976).

In accordance with § 38-31-160, the Commission issued an [Administrative Order](#) instructing the Commission to stay all matters before the Commission in which Guarantee Insurance Company is a party until February 26th, 2018, which is the first business day after 90 days following the entry of the Order of Liquidation. Once the statutory 90 day stay has expired, the Commission's Judicial Department will move forward with processing all pending matters in as expedient manner as possible.

The Commission will continue to provide updates as they become available.

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