

SIF #: \_\_\_\_\_

Effective Date:

## **APPLICATION FOR MEMBERSHIP IN A SELF-INSURED FUND**

<ol> <li>1.</li> <li>2.</li> <li>3.</li> <li>4.</li> <li>5.</li> <li>6.</li> </ol>	2. Applicant's Name:					
7.						
8.	□ (A) Corporation: Attach a list of officers and their res	The Self-Insured is a (check one): <ul> <li>(A) Corporation: Attach a list of officers and their residential addresses</li> <li>(B) Partnership: Attach a list of officers and their residential addresses</li> <li>(C) Sole Proprietorship: Name and Address:</li> </ul>				
	□ (D) Other: Explain					
9.	9. Who is your present workers' compensation insurance carrier?					
10.	10. In the most recent fiscal year, what was your workers' compensation premium and experience modification for South Carolina?         Premium Amount:					
11.	List all employment locations in South Carolina (provide an attachment, if necessary)					
	Locations Number of	Employees				
12.	12. Provide the following information for workers' compensation clair	is information for South Carolina for the past 3 years:				

	Year	Number of Claims	Amount Paid	Amount Incurred

For further information, refer to Article 15 of the South Carolina Workers' Compensation Commission's Regulations 1





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13. Describe the nature of your business, including products manufactured, sold or services provided.

14. Provide the following information for the current year:

Employee Class Codes	Number of Employees	Estimated Payroll

15. Fill out the included Balance Sheet.

16. Attach a \$25 application fee. Make the check payable to the SC Workers' Compensation Commission

In consideration for the approval of this application, the applicant agrees to fully comply with the terms of the South Carolina Workers' Compensation Commission Act and Regulations.

If the applicant is approved, it is agreed upon and acknowledged that the applicant, along with the other members of the Fund, will be jointly and severally liable for any liability of the Fund which is incurred during the applicants' membership.

I certify and attest under penalty of perjury, under South Carolina laws, that I have thoroughly reviewed the information above and know its contents to be true, accurate and complete.

Print Name & Title

Date

Signature

\*MAKE CHECKS PAYABLE TO SOUTH CAROLINA WORKERS' COMPENSATION COMMISSION\*

Complete and Return To:

South Carolina Workers' Compensation Commission Director, Self-Insurance PO Box 1715 Columbia, SC 29202-1715





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## Statement of Assets & Liabilities (Balance Sheet) for Membership Approval

	Self-Insured Business Name		
Α.	Current Assets         Cash on Hand         Cash in Bank         Notes Receivable         Other	\$ \$ \$ \$ \$	
	Fixed Assets       Machinery/Tools         Real Estate       Investment         Other       Other         Other       Total of Section B         TOTAL ASSETS (A+B)       Total of Section B	\$ \$ \$ \$ \$	\$
D.	Current Liabilities Accounts Payable Other Other <i>Total of Section D</i>	\$ \$ \$	
E.	Long Term Debt Notes Payable Bonded Indebtedness Mortgage Indebtedness Other Other Total of Section E	\$ \$ \$ \$ \$	
F.	TOTAL LIABILITIES (D+E)		\$
G.	APPLICANT'S NET WORTH (C-F)		\$
Sic	nature of Applicant	Date	

## Please note: Applications with a negative net worth (Line G) will not be approved into the Fund

**3** For further information, refer to Article 15 of the South Carolina Workers' Compensation Commission's Regulations

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